



# Western Conference of Teamsters Pension Trust

An Employer-Employee Jointly Administered Pension Plan - Founded 1955

Office of the Co-Chairman/Secretary  
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May 8, 2026

Re: Annual Update from the Chairman of the Employer Caucus to Contributing Employers

Dear Contributing Employer,

As the Employer Caucus Chairman of the Western Conference of Teamsters Pension Trust, I am pleased to provide this annual update on the pension plan (Plan) that supports the retirement security of your employees.

The Trust enters 2026 in a strong and stable financial position, enabling the Board of Trustees to make strategic decisions that protect and enhance benefits for more than 643,772 active, inactive but vested, and retired participants and their families. Key highlights include:

- As of December 31, 2025, the Plan's assets were valued at \$59.1 billion.
- Employer contributions totaled \$2.68 billion in the 2025 Plan Year, with an estimated investment return of 7.7% on discretionary assets.
- The Plan continued to add new employers and new bargaining units throughout 2025. Unlike many multiemployer pension plans, our Plan includes contributing employers from more than 50 industries. This diversification helps protect the Plan from industry-specific economic fluctuations. The Plan has over 1,340 contributing employers in 32 states and strong growth is expected to continue for 2026.
- The number of active participants grew for the 12th consecutive year to a total of 231,745 participants.
- The Plan's actuary certified that the Plan remains in the Pension Protection Act's Green Zone as of January 1, 2026, which has been the case for each year since Congress established the Pension Protection Act (PPA) funding zones in 2008.
- As of January 1, 2026, the Plan's funded percentage is projected to be 96%, with no unfunded vested benefit liability expected for contributing employers.
- The Plan continues to stand as the largest multiemployer defined benefit plan in the United States.
- The Trust has paid out 1,094,127 distinct benefits from its inception in 1955 through the end of 2025.

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- As previously reported—and still of critical importance to the Trust—the Trustees established a \$31.9 billion dedicated bond portfolio that secures benefit payments to 240,000 existing retirees through scheduled bond maturities. The importance of this dedicated bond portfolio during these uncertain economic times removes the threat of future market volatility for our most vulnerable participants and reduces future funding risk for the remainder of the Trust’s active and inactive participants and contributing employers. This action has created a significantly enhanced level of security and certainty for the Plan.
- With more than 245,000 retirees, the Plan’s funding discipline ensures that each pensioner receives their promised benefits for life. Among them, 266 retirees and beneficiaries are over 100 years old and 9,075 are between ages 90 and 99—a testament to the enduring value of a lifetime pension.

As I enter my fourth year as Employer Caucus Chairman, I remain committed to advancing the Trust’s legacy through prudent investment oversight, efficient administration, and forward-looking improvements that strengthen and protect participant benefits.

For further details, visit our website at [www.wctpension.org](http://www.wctpension.org), where you’ll find comprehensive resources, including the Summary Plan Description, Summary of Plan Changes, Plan and Trust documents, Form 5500 Annual Reports, actuarial reports, funding notices, PPA actuarial certifications, plan forms, FAQs, video tutorials, contact information and much more.

Please don’t hesitate to reach out with any questions.

Best Regards



Rick E. Porter  
Employer Caucus Chairman



Scan to visit our website at [www.wctpension.org](http://www.wctpension.org).

**Mailing List Update**

To add individual(s) to the mailing list of those who should receive important communications from the Chairman, or to make changes to the contact information that I have on file, please send an e-mail with the information below to [rickeporter@outlook.com](mailto:rickeporter@outlook.com) or mail this form to:

Western Conference of Teamsters Pension Plan  
Office of the Chairman – Employer Caucus  
4580 Klahanie Drive SE, #513, Sammamish, WA 98029

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Name: \_\_\_\_\_ Title: \_\_\_\_\_

Company Name: \_\_\_\_\_

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Phone No: \_\_\_\_\_

Email Address: \_\_\_\_\_