

# The Western Conference of Teamsters Pension Trust

## WCTPT Trustees Relax Hours Limits for Post-Retirement Employment



Beginning with work performed in **January 2020**, the rules governing post-retirement employment allow retirees under age 65 to work more hours while continuing to receive their full monthly retirement benefit. These changes apply to covered as well as non-covered post-retirement employment.

### WHAT HAS CHANGED?

- **The Suspendible Employment hours limit for retirees under age 60 increases by 10 hours, from less than 50 hours per month to less than 60 hours per month.** Beginning in January 2020, if a retiree works in Suspendible Employment during a calendar month that begins prior to or on his or her 60th birthday, their monthly benefit will be subject to forfeiture if they are compensated for **60** or more hours in that month.
- **In addition, a new rule allows retirees under age 65 to work as many hours of Suspendible Employment as they wish during any three calendar months in a calendar year.** The three months need not be consecutive. However, if the retiree exceeds the applicable hours limit for Suspendible Employment during any subsequent months in the same calendar year (i.e., after exceeding the limit for three months), their Age Retirement Benefit will be subject to forfeiture for each such month.

**NOTE: It is important that retirees monitor the number of hours and months that they work (or for which they are paid) in Suspendible Employment.**

### WHAT HAS NOT CHANGED?

- The applicable hours limit for retirees between the ages of 60 and 65 remains at less than 85 hours in a calendar month.
- Retirees age 65 and over may work as many hours of Suspendible Employment as they wish without benefits being suspended.
- Retirees under age 65 must comply with the employment reporting requirements every year.
- All other terms and conditions used to determine whether work performed after retirement qualifies as Suspendible Employment continue to apply.

If you are thinking about returning to work before age 65, contact your Administrative Office regarding the Benefit Suspension Rules. For more information, visit the Trust website at [www.wctpension.org](http://www.wctpension.org).