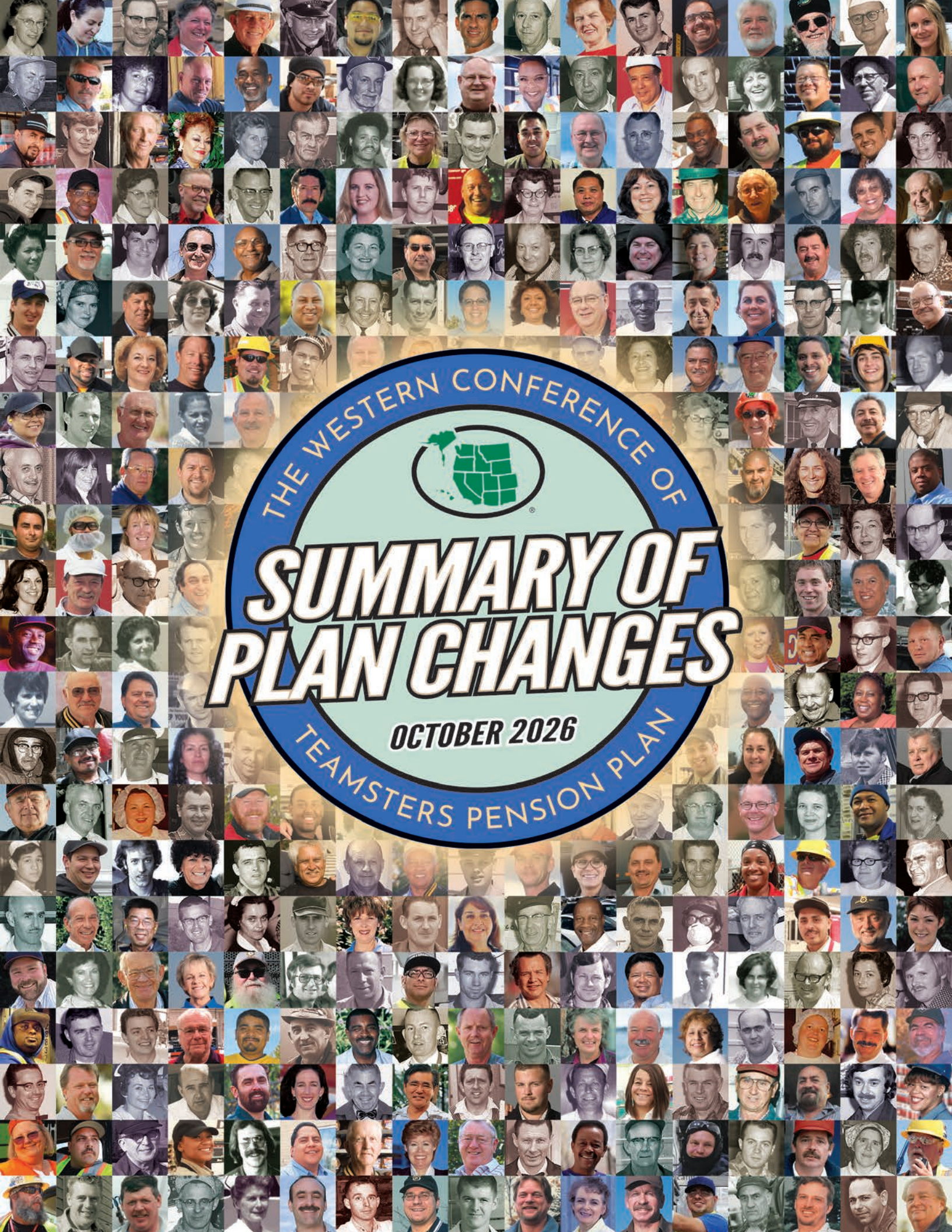

THE WESTERN CONFERENCE OF
SUMMARY OF PLAN CHANGES
OCTOBER 2026
TEAMSTERS PENSION PLAN

IMPORTANT NOTICE TO PLAN PARTICIPANTS AND RETIREES

October 2026

Our valued Participants, Retirees, and Beneficiaries:

The Trustees of your Western Conference of Teamsters Pension Plan are dedicated to improving the terms of eligibility and benefit levels when such improvements are consistent with maintaining our historic strong funding levels. Since the publication of the most recent *Summary Plan Booklet* in the Fall of 2023 and the *Summary of Plan Changes* issued in April 2025, the following improvements have been made:

Contribution Account Benefit—1.60% Accrual Rate Extended through 2027

These improvements are explained below in this *Summary of Plan Changes* pamphlet. You should retain this document with your *2023 Summary Plan Booklet* and your *April 2025 Summary of Plan Changes*. More complete Plan information may be found in the official Plan documents that are on the Plan's website at **www.wctpension.org** and are available for inspection at your Administrative Office. All Plan benefits are subject to the terms of the official Plan documents, which govern in case of errors in these materials. Copies of your *2023 Summary Plan Booklet* and *2025 Summary of Plan Changes* are available for download on the Plan's website or on written request to your Administrative Office.

Your Trustees are proud of the improvements explained in this pamphlet. 2027 marks the eighth consecutive year that a bonus has been credited, evidencing the underlying financial soundness of the WCTPT and its recent excellent investment performance. As funding strength permits, we hope to continue improvements in future years.

Sincerely,

Chuck Mack
Chairman, Union Trustees

Rick E. Porter
Chairman, Employee Trustees

Rick Hicks
Vice Chairman, Union Trustees

Contribution Account Benefit—1.60% Accrual Rate Extended through 2027

Under the contribution account benefit formula, you earn a monthly benefit based on a percentage of all basic contributions employers make for your covered employment after 1986.

The Trustees have approved an extension of the 1.60% accrual percentage for basic contributions earned through December 31, 2027. Please note, the accrual percentage will return to 1.20% in 2028 and thereafter (*unless Plan funding conditions permit further changes by the Trustees*).

Calendar Year	Benefit Percentage for the Calendar Year is:
2021 through 2027	1.60%
2028 and after	1.20%

The table above shows the benefit percentages that apply beginning in 2021. Percentages for earlier years can be found in your *Summary Plan Booklet* on page 21. These increased percentages are made possible by the financial performance of your Pension Plan.

FYI

*For more information about the **Contribution Account Benefit**, refer to Chapter 5 of your **Summary Plan Booklet**.*

BOARD OF TRUSTEES Western Conference of Teamsters Pension Trust

As of October 1, 2026

For a current list of Trustees, see *About the Pension Trust* on the Plan's website at **www.wctpension.org**.

Union Trustees

Union Chairman

Chuck Mack
Western Conference of Teamsters
Pension Trust
2603 Camino Ramon, Suite 410
San Ramon, CA 94583-9137

Northwest Area

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Union Vice-Chairman
Secretary-Treasurer
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14675 Interurban Avenue South, Suite 303
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Tukwila, WA 98168-4614

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4871 Lancaster Drive NE
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Joint Council of Teamsters No. 3
10 Lakeside Lane, Suite 2E
Denver, CO 80212-7430

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Teamsters Local No. 104
1450 South 27th Avenue
Phoenix, AZ 85009-6429

Northern California Area

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President
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Oakland, CA 94621-1556

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Teamsters Local No. 665
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San Francisco, CA 94134-3317

Felix Martinez
Secretary-Treasurer
Teamsters Local No. 70
400 Roland Way
Oakland, CA 94621-2012

Southwest Area

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President
Teamsters Joint Council No. 42
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Pomona, CA 91768-2611

Lourdes M. Garcia
Secretary-Treasurer
Teamsters Local No. 572
450 East Carson Plaza Drive
Carson, CA 90746-3268

Jaime Vasquez
Secretary-Treasurer
Teamsters Local No. 542
4666 Mission Gorge Place
San Diego, CA 92120-4173

Employer Trustees

Employer Chairman

Rick E. Porter
Western Conference of Teamsters
Pension Trust
26111 North 54th Lane
Phoenix, AZ 85083-1232

Northwest Area

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Employer Trustee
1434 Canoochee Drive NE
Brookhaven, GA 30319-3456

Steve Lozon
Senior Vice President, Labor Relations
Penske Transportation Solutions
15041 Commerce Drive South, Suite 400
Dearborn, MI 48120-8000

Rocky Mountain Area

James R. Ham
Employer Trustee
c/o Northwest Administrators, Inc.
2323 Eastlake Avenue East
Seattle, WA 98102-3305

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Vice President, Labor Relations
Republic Services
5353 East City North Drive
Phoenix, AZ 85054-5823

Northern California Area

Jeff A. Carlsen
Employer Trustee
635 Leonard Parkway
Crystal Lake, IL 60014-5209

Scott Guensler
Senior Vice President, Corporate Controller
Southern Glazers Wine and Spirits
1600 NW 163rd Street
Miami, FL 33169-5614

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2323 Eastlake Avenue East
Seattle, WA 98102-3305

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Group Vice President, Labor Relations
The Kroger Company
1014 Vine Street
Cincinnati, OH 45202-1100

Southwest Area

Brent R. Bohn
Group Vice President, Labor Relations
Albertsons Companies, Inc.
1421 South Manhattan Avenue
Fullerton, CA 92831-5221

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14685 Juniper Street
Westminster, CA 92683-5488

Chris Langan
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c/o Northwest Administrators, Inc.
2323 Eastlake Avenue East
Seattle, WA 98102-3305

John Ontiveros
Senior Director, Labor Relations
Bimbo Bakeries USA, Inc.
1330 30th Street, Suite F
San Diego, CA 92154-3471

If you have questions, contact your Administrative Office. Their addresses and phone numbers are listed on the back of this pamphlet.

Si tiene preguntas, *contacta su Oficina Administrativa. Los direcciones y números del teléfono están listados en la contraportada.*

The Western Conference of
Teamsters Pension Trust Fund

P.O. Box 12818
Seattle, WA 98111-4818

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OF TEAMSTERS PENSION
TRUST FUND

ELECTRONIC SERVICE REQUESTED

Important Plan Information Inside!

Summary of Plan Changes Describing Plan *Improvements*

Plan Administrator

Board of Trustees
Western Conference of Teamsters
Pension Plan
2323 Eastlake Avenue East
Seattle, WA 98102-3393
(206) 329-4900 or (800) 531-1489

Administrative Offices

Northwest/Rocky Mountain Administrative Office

Western Conference of Teamsters
Pension Plan
2323 Eastlake Avenue East
Seattle, WA 98102-3393
(206) 329-4900 or toll-free (800) 531-1489

Northern California Administrative Office

Western Conference of Teamsters
Pension Plan
1000 Marina Boulevard, Suite 400
Brisbane, CA 94005-1841
(650) 570-7300 or toll-free (800) 531-1489

Southwest Administrative Office

Western Conference of Teamsters
Pension Plan
225 South Lake Avenue, Suite 1200
Pasadena, CA 91101-3000
(626) 463-6100 or toll-free (800) 531-1489

Regional Service Center

Western Conference of Teamsters
Pension Plan
700 NE Multnomah Street, Suite 350
Portland, OR 97232-4197
(800) 531-1489

Pension Plan Agent for Service of Legal Process

Michael M. Sander
Administrative Manager
Western Conference of Teamsters
Pension Plan
2323 Eastlake Avenue East
Seattle, WA 98102-3393
(206) 329-4900 or toll-free (800) 531-1489

Your Plan Website

Check out your Plan's website at **www.wctpension.org**

2026